

with respect to the valuation placed upon land and permanent improvements for State and county real estate tax purposes, the growth factor to be applied in each year to the full cash value of such property to determine the valuation thereof shall be the growth factor determined by the Department in accordance with the provisions of Section 1 of this Act or 50 percent, whichever is greater, and the provisions for a phase-in of any assessment increase over 3 taxable years shall not apply, but such increase shall be immediately applicable to such valuation on the date of finality for the purposes of such contract or covenant.

SECTION 2 -5- 3. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~July~~ June 1, 1979.

Approved May 14, 1979.

CHAPTER 315

(House Bill 167)

AN ACT concerning

Property Tax Credits - Community Civic
League, Inc.

FOR the purpose of ~~providing~~ authorizing a property tax credit for real and tangible personal property owned by the Community Civic League, Inc.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 9C(f-1)
Annotated Code of Maryland
(1975 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

9C.

(f-1) In Caroline County,

(1) Real and tangible personal property owned by the Eastern Shore Threshermen and Collectors Association, Inc.; and

(2) Real and tangible personal property owned by the Marshyhope Rod and Gun Club, Inc.; and