Article 78 - Public Service Commission Law Section 54C Annotated Code of Maryland (1975 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 78 - Public Service Commission Law

54C.

All gas and electric companies shall bill their customers for gas, electricity or any service rendered, on the basis of the net total cost of the service under the filed rate applicable thereto. The Public Service Commission may authorize an additional charge, over the net total cost, to be applied to any bill or part of a bill not paid within [fifteen (15)] 20-days;-previded;-hewever;--that fifteen (15) DAYS. WITH RESPECT TO RESIDENTIAL CUSTOMERS AND RESIDENTIAL COOPERATIVES ONLY, THE COMMISSION MAY AUTHORIZE AN ADDITIONAL CHARGE, OVER THE NET TOTAL COST, TO BE APPLIED TO ANY BILL OR PART OF A BILL NOT PAID WITHIN 20 DAYS. HOWEVER, any additional charge shall not exceed five percent (5%) of the net bill or part of the bill and shall be uniform for all customers, except that different charges may be imposed on different classes of customers if approved by the Public Service Commission. Any existing rates in excess of those as specified above shall be revised by July 1, 1973, or by such earlier date as may be designated by the Public Service Commission.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 14, 1979.

CHAPTER 314

(House Bill 152)

AN ACT concerning

Real Property Assessments

FOR the purpose of providing that assessments--ef-real property-be-adjusted-by-an-inflation--factor;--defining certain---terms---establishing---the---procedure---for determining-the-inflation--factor;--providing--for--the statewide---applicability---of--the--inflation--factor;