

the register or clerk an irrevocable designation by him of an appropriate person who resides in the State on whom service of process may be made in the same manner and with the same effect as if it were served personally in the State on the nonresident.

(E) A LOCAL DEPARTMENT OF SOCIAL SERVICES, LOCAL OFFICE ON AGING, OR THE DIRECTOR OF THE STATE OFFICE ON AGING, MAY BE APPOINTED AS A GUARDIAN OF A PERSON REGARDLESS OF WHETHER THAT PERSON RESIDES IN A STATE OR PRIVATE RESIDENTIAL FACILITY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 14, 1979.

CHAPTER 292

(Senate Bill 930)

AN ACT concerning

Professional Corporations

FOR the purpose of allowing a professional corporation to ~~issue~~ hold stock ~~to~~ in another professional corporation whose stockholders are licensed to perform the same professional service.

BY repealing and reenacting, with amendments,

Article - Corporations and Associations
Section 5-112
Annotated Code of Maryland
(1975 Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Corporations and Associations

5-112.

A (A) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (B), A professional corporation may ~~not~~ issue stock ~~to~~ to anyone except ~~ONLY TO~~ an individual licensed to perform the same professional service ~~OR A PROFESSIONAL CORPORATION WHOSE STOCKHOLDERS ARE LICENSED TO PERFORM THE SAME PROFESSIONAL SERVICE~~ as that for which the corporation is organized.