

FOR the purpose of altering the date before a deed of a Maryland corporation is not considered invalid because of noncompliance with general corporation law.

BY repealing and reenacting, with amendments,

Article - Real Property
Section 14-113
Annotated Code of Maryland
(1974 Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Real Property

14-113.

Any deed by a Maryland corporation containing a certification by a corporate president or vice-president to the effect that the grant is not part of a transaction in which there is a sale, lease, exchange, or other transfer of all or substantially all of the property and assets of the corporation, shall be considered valid and effective whether or not there has been compliance with the procedures of Title 3, Subtitle 1 of the Corporations and Associations Article of the Code despite the fact the grant is in fact part of such a transaction. Any deed by a Maryland corporation, executed and recorded before January 1, [1973] 1979 is not invalid solely because of noncompliance with those procedures unless proceedings to set the deed aside were commenced on or before July 1, [1973] 1979.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 14, 1979.

CHAPTER 287

(Senate Bill 881)

AN ACT concerning

Secretary of Licensing and Regulation

FOR the purpose of providing that the Secretary of Licensing and Regulation ~~may disapprove~~ be submitted for approval certain proposed rules of certain bodies within the jurisdiction of the Department of Licensing and Regulation when the rule pertains to the regulatory,