

and employed by the association or corporation solely for the improvement or maintenance of the property are not "fees or other compensation" under the terms of this subsection;
(2) THE COUNTY COMMISSIONERS MAY BY ORDINANCE OR RESOLUTION, GRANT AN EXEMPTION FROM COUNTY TAXATION ONLY, REAL PROPERTY ON WHICH IMPROVEMENTS ARE MADE TO EXISTING STRUCTURES WITHIN AND CONTROLLED BY ANY HISTORIC DISTRICT IN CARROLL COUNTY SO AS TO ENCOURAGE IMPROVEMENT AND RECONSTRUCTION OF THOSE PROPERTIES LOCATED WITHIN THOSE AREAS; ALL TO BE DONE ACCORDING TO THE FOLLOWING SCHEDULE:

(I) THE PROPERTY SHALL BE EXEMPT FROM REAL ESTATE TAXATION TO THE EXTENT OF 100 PERCENT OF THE INCREASE IN ASSESSED VALUATION OF THE PROPERTY ATTRIBUTABLE TO THE RECONSTRUCTION AND IMPROVEMENT. THIS EXEMPTION SHALL OCCUR IN THE FIRST AND SECOND TAXABLE YEARS IN WHICH THE IMPROVED STRUCTURE IS SUBJECT TO TAXATION.

(II) FOR THE THIRD TAXABLE YEAR IN WHICH THE IMPROVED STRUCTURE IS SUBJECT TO TAXATION, THE EXEMPTION SHALL BE TO THE EXTENT OF 80 PERCENT OF THE INCREASE IN ASSESSED VALUATION OF THE PROPERTY ATTRIBUTABLE TO THAT RECONSTRUCTION.

(III) FOR THE FOURTH TAXABLE YEAR IN WHICH THE IMPROVED STRUCTURE IS SUBJECT TO TAXATION, THE EXEMPTION SHALL BE TO THE EXTENT OF 60 PERCENT OF THE INCREASE IN ASSESSED VALUATION OF THE PROPERTY ATTRIBUTABLE TO THAT RECONSTRUCTION.

(IV) FOR THE FIFTH TAXABLE YEAR IN WHICH THE IMPROVED STRUCTURE IS SUBJECT TO TAXATION, THE EXEMPTION SHALL BE TO THE EXTENT OF 40 PERCENT OF THE INCREASE IN ASSESSED VALUATION OF THE PROPERTY ATTRIBUTABLE TO THAT RECONSTRUCTION.

(V) THEREAFTER, NO EXEMPTION FOR THE PURPOSES STATED ABOVE SHALL BE ALLOWED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 14, 1979.

CHAPTER 271

(Senate Bill 619)

AN ACT concerning

Parent and Child - Neglected Children