

~~property--on--which--improvements--are--made--to--existing
structures--within--and--controlled--by--any--historic--{district}
DISTRICTS in--Frederick {County} AND-CARROLL-COUNTIES so-as
to--encourage--improvement--and--reconstruction--of--those
properties--located--within--these--areas,--all--to--be--done
according--to--the--following--schedule:~~

~~(i)--The--property--shall--be--exempt--from--real
estate--taxation--to--the--extent--of--100%--of--the--increase--in
assessed--valuation--of--the--property--attributable--to--the
reconstruction--and--improvement.--This--exemption--shall--occur
in--the--first--and--second--taxable--years--in--which--the--improved
structure--is--subject--to--taxation.~~

~~(ii)--For--the--third--taxable--year--in--which
the--improved--structure--is--subject--to--taxation,--the--exemption
shall--be--to--the--extent--of--80%--of--the--increase--in--assessed
valuation--of--the--property--attributable--to--that
reconstruction.~~

~~(iii)--For--the--fourth--taxable--year--in--which
the--improved--structure--is--subject--to--taxation,--the--exemption
shall--be--to--the--extent--of--60%--of--the--increase--in--assessed
valuation--of--the--property--attributable--to--that
reconstruction.~~

~~(iv)--For--the--fifth--taxable--year--in--which
the--improved--structure--is--subject--to--taxation,--the--exemption
shall--be--to--the--extent--of--40%--of--the--increase--in--assessed
valuation--of--the--property--attributable--to--that
reconstruction.~~

~~(v)--Thereafter,--no--exemption--for--the
purposes--stated--above--shall--be--allowed.~~

~~(4)--From--county--taxation,--only,--upon--a
resolution--or--ordinance--by--the--county--commissioners,--real
property--owned--by--nonprofit--community--or--civic--associations
or--corporations--which--is--used--exclusively--for--community,
civic,--educational,--recreational--purposes--or--for--the
conservation--of--preservation--of--wildlife.--A--property--shall
not--qualify--for--the--credit--if--the--use--of--the--property--is
contingent--upon--the--payment--of--any--fee--or--other--compensation
or--if--the--failure--to--pay--a--fee--or--other--compensation--is--a
reason--to--deny--admission--or--use--of--the--property,--however,
assessments--exacted--and--employed--solely--for--the--improvement
or--maintenance--of--the--property--do--not--constitute--a--"fee--or
other--compensation"--as--stated--herein.~~

(f-2) In Carroll County, (1) from county taxation
only, real property owned by a nonprofit community or civic
improvement association or corporation, which is devoted to
and used exclusively for community, civic, educational, or
library purposes, and where this use is not contingent upon
the payment of any fee or other compensation, and failure to
pay any fee or other compensation is not a reason to deny
admission to or use of this property. Assessments exacted