

(4) Shows the annual effective rate of simple interest, as defined in Subtitle 1 of this title, which is charged, stated in percentage calculated to the nearest 1 percent] COMPLIES WITH § 12-106(B).

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 14, 1979.

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CHAPTER 264

(Senate Bill 477)

AN ACT concerning

Food Stamps - Program Participation and  
Administration

FOR the purpose of redefining the relationship between the State and its political subdivisions in the participation in and administration of the Federal Food Stamp Act.

BY repealing and reenacting, with amendments,

Article 88A - Social Services Administration  
Section 88(a) and (c)  
Annotated Code of Maryland  
(1969 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 88A - Social Services Administration

88.

(a) The Social Services Administration may implement, in accordance with the provisions of the Federal Food Stamp Act, a food stamp program in which the City of Baltimore and all counties of the State shall participate and for which the [city and counties] STATE shall bear the nonfederal portion of the administrative costs for [their] THE respective jurisdictions. The food stamp program shall be administered by the City of Baltimore and all counties of the State under the supervision and control of the Social Services Administration and in conformity with the rules and regulations of the Social Services Administration and applicable federal statutes, rules and regulations.