

(4) Except as provided in subsection (b) of this section, the matters and facts set forth in the articles with respect to authorization and approval shall be verified under oath as follows:

(i) With respect to any Maryland corporation party to the articles, by the chairman or the secretary of the meeting at which the articles or transaction were approved, or BY the president, vice-president, secretary, or assistant secretary of the corporation;

(ii) With respect to any foreign corporation party to articles of consolidation, merger, or share exchange, by the president, vice-president, secretary, or assistant secretary of the corporation; and

(iii) With respect to any other Maryland or foreign entity party to the articles, by the president, vice-president, secretary, assistant secretary, managing trustee, or persons acting in a similar position for the entity.

(b) When articles of transfer are executed:

(1) With respect to the transferor corporation, the requirements of subsection [(a)(3)(i)] (A)(4)(I) apply; 2-511.

(b) As set by the bylaws or the board of directors:

(1) Except as otherwise provided in this section, the record date may not be ~~SOONER-THAN~~ PRIOR TO THE CLOSE OF BUSINESS ON THE DAY THE RECORD DATE IS FIXED OR ~~more-than.~~ THE RECORD DATE SHALL BE WITHIN 60 days before the date on which the action requiring the determination will be taken;

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 14, 1979.

-----

CHAPTER 263

(Senate Bill 463)

AN ACT concerning

Loans - Statements by Lender