CHAPTER 255

(Senate Bill 361)

AN ACT concerning

Water Quality Loan of 1968

FOR the purpose of amending the Water Quality Loan of 1968 to increase the maximum limitation on State loans to assist in the construction of sewer facilities.

BY repealing and reenacting, with amendments,

Chapter 445 of the Laws of Maryland of 1968 Section 5.(c)2.

(As amended by Chapter 246 of the Laws of Maryland of 1970, Chapter 286 of the Laws of Maryland of 1974, and Chapter 752 of the Laws of Maryland of 1976)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That chapter(s) of the Acts of the General Assembly be repealed, amended, or enacted to read as follows:

Chapter 445 of the Acts of 1968 (As amended by Chapter 246 of the Acts of 1970, Chapter 286 of the Acts of 1974, and Chapter 752 of the Acts of 1976)

5.

(c) Of the actual cash proceeds from the sale of Certificates of Indebtedness to be issued under this Act, the sum of nine million dollars (\$9,000,000), less a proportionate share of the costs specified in Section 4 of this Act, shall be used exclusively to provide loans to assist in the construction of sewer facilities.

Any county, municipality, or any agency of the State or its subdivisions which is charged with providing sewerage facilities may petition the State Department of Health and Mental Hygiene for a loan to assist in the construction of such facilities, after having submitted a copy of such petition to the State Clearing House with the Department of State Planning within the following conditions and limitations:

2. The full amount of the State loan for any one project shall not exceed the cost of the project less the amount of any Federal grant or loan for that project and the loan for any one project shall not exceed the amount of [two hundred and fifty thousand dollars (\$250,000)] \$500,000.