

BY repealing and reenacting, with amendments,

Article 11 - Banks and Trust Companies
Section 162
Annotated Code of Maryland
(1976 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 11 - Banks and Trust Companies

162.

[Loans] WITH THE PRIOR APPROVAL OF THE BANK COMMISSIONER, LOANS may be made to members [, not to exceed \$25,000] on first real estate mortgage lien security. First real estate mortgage loans, however, may [be at] NOT EXCEED the rate of interest as set forth in Title 12, Subtitle 1 of the Commercial Law Article of the Code. Such loans are to be amortized over a period not exceeding [25] 30 years [, and are only to be made upon the approval of the Bank Commissioner].

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 14, 1979.

CHAPTER 242

(Senate Bill 259)

AN ACT concerning

Maryland State Board of Censors - Penalties

FOR the purpose of increasing the criminal penalties for certain violations of the law concerning moving pictures and their review and approval by the Maryland State Board of Censors.

BY repealing and reenacting, with amendments,

Article 66A - Moving Pictures
Section 19(b), 20, 21, and 22
Annotated Code of Maryland
(1970 Replacement Volume and 1978 Supplement)