

shares and deposits in the credit union, or [two thousand dollars (\$2,000)] \$4,000 whichever is less.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 14, 1979.

CHAPTER 231

(Senate Bill 228)

AN ACT concerning

Agents and Brokers - Agent's License

FOR the purpose of specifying the contents of the insurance agent's license.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code
Section 170(a)
Annotated Code of Maryland
(1972 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 48A - Insurance Code

170.

(a) Licenses issued to agents shall expire on June 30th following the date of issue and brokers' licenses shall expire on November 1st following the date of issue, unless prior thereto the license is revoked or suspended by the Commissioner or the authority of an agent to act for an insurer or broker is terminated. AN AGENT'S LICENSE CERTIFICATE SHALL CONTAIN ONLY THE AGENT'S NAME, HIS IDENTIFICATION NUMBER, AND THE INSURER'S NAME.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 14, 1979.
