

may--be--to--order--and--enforce--a--reassessment--of--any properties,--if--it--appears,--after--a--consideration--and evaluation--of--the--results--of--the--{annual}-assessment--review required--by--{subparagraph--(a)}--PARAGRAPHS--(A)--AND--(B) hereof,--that--the--existing--assessments--upon--such--properties are--erroneous--because--they--are--significantly--greater--or--less than--the--assessments--on--other--similar--properties--possessing comparable--values.

29.

(a)--Before--(1)--any--existing--valuation--of--property--for tax--purposes--shall--be--increased,--or--(2)--any--classification of--any--property--changed,--or--(3)--any--new--valuation--of property--made--against--any--person,--or--(4)--whenever--any--person applies--for--a--change--in--an--existing--valuation--or classification--and--there--is--a--change--or--refusal--to--change--an existing--valuation--or--classification,--or--(5)--whenever--a valuation--or--classification--for--a--given--year,--or--part thereof,--has--been--appealed,--but--not--finally--determined,--and the--same--valuation--or--classification--is--made--for--a subsequent--year,--on--property--locally--assessed,--either--by--the State--Department--of--Assessments--and--Taxation--(acting--within its--original--jurisdiction)--or--the--supervisors--of--assessments for--the--county--or--Baltimore--City,--it--shall--be--the--duty--of the--appropriate--authority--to--notify--the--person--against--whom it--is--proposed--to--make,--increase,--change--or--refuse--to--change such--valuation--or--classification--by--a--written--or--printed notice,--appointing--a--day--for--such--person--to--make--answer thereto--or--present--such--proof--as--he--may--desire--in--the premises.---Failure--to--send--a--notice--of--assessment--in--the class--of--cases--set--forth--in--clause--(5)--of--this--subsection shall--not--void--any--assessment--for--a--subsequent--year--but--the provisions--of--§--214A--of--this--article--shall--be--applicable. The--notice--required--by--this--subsection--shall--include--a statement--of--the--amount--of--the--previous--assessment--of--real property--sought--to--be--changed,--THE--FULL--AMOUNT--OF--THE PROPOSED--INCREASE--AND--THE--INCREMENTAL--ASSESSMENTS--CALCULATED IN--ACCORDANCE--WITH--§--232--OF--THIS--ARTICLE--FOR--THE--YEARS REMAINING--IN--THE--3--YEAR--ASSESSMENT--CYCLE.

SECTION--2,--AND--BE--IF--FURTHER--ENACTED,--That--the provisions--of--this--Act--requiring--that--any--assessment increase--be--phased--in--over--the--ensuing--3--taxable--years--in equal--annual--increments--shall--not--apply--to--any--private contract--or--covenant--entered--into--or--imposed--prior--to--the effective--date--of--this--Act--with--respect--to--payments--or charges--assessed--or--determined--upon--or--with--respect--to--the valuation--placed--upon--land--and--permanent--improvements--for State--and--county--real--estate--tax--purposes,--and--the--entire amount--of--any--increase--in--such--assessment--shall--be immediately--applicable--to--such--valuation--on--the--date--of finality--for--the--purposes--of--such--contract--or--covenant.

14.

(b) Except as hereinafter provided: