

387.

Before [the fifteenth day of August, 1947, and before] the twenty-first day of each calendar month [thereafter], every person purchasing tangible personal property, the use, storage or consumption of which is subject to the tax imposed by this subtitle, and who has not paid the tax imposed by this subtitle to a vendor required or authorized to collect the same, shall make a return to the Comptroller covering the preceding calendar month. The Comptroller may permit or require such returns to be made for other periods and upon such other dates as he may by regulation specify. Such returns shall show the value of the tangible personal property purchased by such person, the use, storage or consumption of which became subject to the tax imposed by this subtitle during the period of time covered by the return.

391.

Where the Comptroller, in his discretion, deems it necessary to protect the revenues to be obtained under the provisions of this subtitle, he may require any taxpayer TO file with him a bond issued by a surety company authorized to do business in this State and approved by the State Insurance Commissioner as to solvency and responsibility, in such amounts as the Comptroller may fix to secure the payment of any tax or penalties due or which may become due from such taxpayer. In the event that the Comptroller determines that a taxpayer is to file such a bond, he shall give notice to such taxpayer to that effect, specifying the amount of the bond required. The taxpayer shall file such bond within [five (5)] 5 days after the giving of such notice unless within such [five (5)] 5 days the taxpayer shall request in writing a hearing before the Comptroller, at which hearing the necessity, propriety and amount of the bond shall be determined by the Comptroller. Such determination by the Comptroller shall be final and shall be complied with within [fifteen (15)] 15 days after the taxpayer is given notice thereof.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 14, 1979.

-----

CHAPTER 210

(House Bill 301)

AN ACT concerning

Retail Sales and Use Taxes - Exemptions