

BY repealing

Article 81 - Revenue and Taxes  
Section 324(p) and (r), 326(b), 372(q), 375(e) through  
(g), and 384  
Annotated Code of Maryland  
(1975 Replacement Volume and 1978 Supplement)

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes  
Section 325, 326(g-1), 334, 335, 351(a), 354, 360,  
365(g), 372(d), 373(d), 375(c), 385, 387, and  
391  
Annotated Code of Maryland  
(1975 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

324.

As used in this subtitle, the following terms shall mean or include:

[(p) "Successor" means any person purchasing or succeeding to the business or a portion thereof or the whole or any part of the stock of goods, wares or merchandise of a vendor quitting, selling out, exchanging, or otherwise disposing of his business.]

[(r) "Tax year" means the calendar year, or the taxpayer's fiscal year if it be other than the calendar year when such fiscal year is regularly used by the taxpayer for the purpose of reporting the State income taxes as the tax period in lieu of the calendar year.]

325.

(a) For the privilege of selling certain tangible personal property at retail as defined above and for the privilege of dispensing certain selected services defined as sales at retail by § 324(f) of this subtitle a vendor shall collect from the purchaser a tax at the rate specified in this section on the price of each separate retail sale made in this State [on or after the date of this section]. The tax imposed by this section shall be paid by the purchaser and shall be computed subject to the terms and conditions of § 334 of this subtitle, as follows:

(1) On each sale where the price is 20 cents, the tax is 1 cent;