

prior to the establishment of the system from which he is transferring, and (2) service rendered since January 1, 1926, for which he was entitled to membership credit in the system from which he is transferring, if such sum is greater than the membership service credit for all continuous service since January 1, 1926. Provided, however, that nothing herein shall preclude any elected or appointed member of the General Assembly from so transferring his membership and the deposit of his accumulated contributions into any State retirement system at any time including a time more than one year from the date of refund from the corresponding fund. Any person who had terminated his membership in any retirement system, which is being operated on an actuarial basis, upon deposit into the retirement system he has entered, of the accumulated contributions previously withdrawn from the other actuarial system, with interest to date of deposit, may receive credit for the service that had previously been terminated with the condition, however, that he may not retire within three years after date of entry in the system except for retirement due to disability in which instance the three-year limitation shall not apply.]

32A.

(a) Any employee who is a member of such a retirement system and who transfers to another such system as a result of an involuntary transfer of employment shall have both his contributions and the employer's contributions transferred to the system which he thus joins. The employer contributions so transferred shall be an amount equal to the employee's accumulated contributions as defined in subsection (13) of § 1 of this article, unless an actuarial valuation is requested by the administrative board of either retirement system, in which case the cost of said valuation shall be borne equally by the two systems. [The rate of contribution for any employee so transferred on or after July 1, 1965 shall be determined by his age when he joined the original system.]

(b) Any employee who has been so transferred, [since July 1, 1965,] whose rate of contribution is reduced or increased [to the rate determined by his age when he joined the original system,] shall have any excess contributions he has made refunded to him and shall pay the amount of any shortage of contributions.

33.

Upon becoming a member of the retirement system to which he has transferred, such person shall thereafter pay the rate of contribution applicable to a [new entrant at his attained age] MEMBER and be eligible for such pension and annuity as is provided by law in such retirement system, including the credits for previous service in the retirement system from which he has transferred as provided in § 32 of this subtitle, with the condition, however, that if he