

12-307.

At the time a loan is made, a lender may collect from the borrower:

(1) The fees paid to a public official or governmental agency for recording or satisfying a mortgage, encumbrance, or lien on any property securing the loan OR AN EQUAL OR LESSER AMOUNT FOR NONFILING INSURANCE POLICY PREMIUM AT RATES APPROVED BY THE INSURANCE COMMISSIONER AND UPON WHICH NO COMMISSIONS SHALL BE PAID; and

(2) The title insurance premiums or reasonable attorney's fees paid for searching and insuring the title to any real property securing the loan.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 1, 1979.

CHAPTER 160

(House Bill 507)

AN ACT concerning

Land Patents - Corrective

FOR the purpose of deleting certain references to the Commissioner of the Land Office and the department of assessments of Baltimore City; and specifying that the Archivist has a duty to send to the supervisors of assessments certain lists of certificates for land patents.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes

Section 37

Annotated Code of Maryland

(1975 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

37.