

(House Bill 39)

AN ACT concerning

Baltimore City - Recreation and Parks
Bond Issue

FOR the purpose of authorizing the Mayor and City Council of Baltimore to create a debt, and to issue and sell its certificates of indebtedness as evidence thereof, to an amount not exceeding One Million Five Hundred Thousand Dollars (\$1,500,000.00), the proceeds derived from the sale of the certificates of indebtedness to be used for the acquisition, by purchase or condemnation or any other legal means, of land or property in the City of Baltimore and establishing thereon or therein, or on or in land or property now or hereafter owned by the Mayor and City Council of Baltimore, new parks, playgrounds, playfields, playlots, recreational centers or recreational buildings; and for the design, redesign, development, redevelopment and improvement of park, school and other properties now or hereafter owned by the Mayor and City Council of Baltimore for park or recreational purposes; and for the acquisition, construction, reconstruction, installation, erection, protection, extension, enlargement, renovation or modernization of, and additions to, public park or recreational buildings, structures or facilities; and for the acquisition and installation of equipment for any and all new facilities authorized to be constructed, erected or established under the provisions hereof, and for doing any and all things necessary, proper or expedient in connection with or pertaining to any or all of the matters or things hereinbefore mentioned; provided, however, that no part of such proceeds shall be used to pay costs not directly related to and required for the acquisition, construction, or completion of a specific physical improvement and the initial equipping thereof; it being the intent of this provision to limit the use of such proceeds to capital expenditures and to prohibit their use for current expenses of the City; authorizing said municipality to submit an ordinance or ordinances for said purpose to the legal voters of Baltimore City, and providing generally for the issuance and sale of said certificates of indebtedness; and making this Act an emergency measure.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(a) The Mayor and City Council of Baltimore be and it is hereby authorized to create a debt, and to issue and sell its certificates of indebtedness (hereafter called "bonds") as evidence thereof, to an amount not exceeding One Million