

Estimated Funds Reserved for
Budget Operations - July
1, 1980.....

\$125,659,038*

* Includes \$125,287,025 of General Fund Surplus and \$372,013 of Undistributed Dedicated Special Fund Revenue.

Less:

Revenue adjustment		
Supplemental Budget No. 1, dated March 1, 1979:		
Loss of income tax revenue associated with changes in standard deduction SB 928 and/or HB 1685	(34,000,000)	
Payment of unclaimed income tax refunds to local subdivisions HB 72	(6,000,000)	
Loss of sales and use taxes associated with repeal of 2% tax on manufacturers equipment and farm machinery purchases	(10,800,000)	
Loss of sales and use taxes associated with SB 925 and/or HB 1688 which reduces fuel and utility sales tax by 50%	(17,500,000)	(68,300,000)

Revenue adjustment		
Supplemental Budget #3, dated March 23, 1979:		
Loss of income taxes associated with amendments to SB 928 and/or HB 1685 increasing standard deduction from 10% to 15%	(20,000,000)	
Loss of racing revenue associated with SB 794 and/or HB 611 and/or HB 1307 and SB 1059	(4,296,000)	(24,296,000)

Revenue adjustment
Supplemental Budget #4,
dated March 28, 1979: