

[(2) For the taxable year beginning July 1, 1978, the] THE Department may amend the constant yield tax rate on or before April 15[, 1978, in order to reflect the special allowance for homestead property required in § 14(b)(1) of this article].

(h) (2) The constant yield tax rate required to be distributed with or placed on tax bills shall be described in substantially the following form:

"Constant Yield Tax Rate

1. In the last taxable year the county (or Baltimore City) property tax rate was, and the certified ASSESSABLE value of [all] THE NET assessable property was \$..... The [rate] VALUE multiplied by the [value] RATE produced revenues of \$.....

2. For this taxable year the certified ASSESSABLE value of [all] THE NET assessable property is \$..... To produce the same revenue as last year, ~~LESS-CERTAIN-STATE AID,~~ the tax rate would be, This rate is called the constant yield tax rate.

3. For this taxable year the actual property tax rate is, WHICH IS (THE SAME AS) (DIFFERENT FROM) THE CONSTANT YIELD TAX RATE. [This rate is] (IF DIFFERENT, THE RATE IS, (more) (less) than the constant yield tax rate and will produce in revenue \$.....(more) (less) than WOULD BE produced by the constant yield tax rate.)"

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 10, 1979.

CHAPTER 67

(House Bill 873)

AN ACT concerning

Carroll County - Economic Development Commission

FOR the purpose of removing a certain limitation on the number of members of the Carroll County Economic Development Commission; and clarifying language.