

valves and equipment appurtenances and all properties, rights, easements and franchises relating thereto and deemed necessary or convenient by the Commission for the operation thereof; and

WHEREAS, the Commission is authorized by Sections 631G to 631-0, inclusive, of the Code to issue its revenue bonds from time to time for the purpose of providing funds for paying the cost of acquisition and construction of transmission, treatment and distribution facilities of said water supply system; and

WHEREAS, the Board of County Commissioners of Allegany County finds that expenses necessarily incurred by the Commission in the preparation and issuance of such revenue bonds (including costs of preparing a trust agreement as required by Section 631-I of the Code, trustee's fees, and legal fees) may make it economically impractical or impossible to finance certain essential projects of the Commission through the issuance of such revenue bonds; and

WHEREAS, County Commissioners of Allegany County (the "County") is authorized to borrow money for any public purpose and to evidence the borrowing by the issue and sale of its general obligation bonds in accordance with Sections 14 to 21, inclusive, of Article 25B of the Annotated Code of Maryland (1973 Replacement Volume and 1977 Cumulative Supplement); and

WHEREAS, the Board of County Commissioners of the County finds that in order to facilitate the performance of the Commission's essential governmental functions, for the benefit of the people of the County and the improvement of their health and living conditions, it is essential to provide as an alternative to the issuance of revenue bonds by the Commission or the issuance of bonds by the County under the provisions of Article 25B, another means of financing projects of the Commission through the issuance of bonds by the Commission, after the approval of the County, upon the full faith and credit of both the County and the Commission; and

WHEREAS, Article XI-F of the Maryland Constitution provides that a code county, such as the County, may enact, amend, or repeal a law applicable to the incorporation, organization, or government of the county and contained in the county's code of public local laws, and prohibits the General Assembly of Maryland from enacting, amending, or repealing a public local law which is special in its terms or effect within a code county; and

WHEREAS, the Board of County Commissioners finds that the law establishing the Commission is one applicable to the incorporation, organization, or government of the County and contained in the County's code of public local laws; now therefore

Effective Date: June 5, 1978.

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