

A RESOLUTION TO AMEND SECTION 719.2 OF THE CHARTER OF THE TOWN OF INDIAN HEAD PERMITTING GENERAL OBLIGATION BONDS OR CERTIFICATES OF INDEBTEDNESS IN THE AMOUNT OF FIFTY PER CENTUM (50%) OF THE ASSESSED VALUATION OF TOWN PROPERTY.

WHEREAS, the Town Council is limited in its power to authorize general obligation bonds or certificates of indebtedness is issued; and

WHEREAS, the Town is placed in a financial disadvantage when attempting to secure loans for Capital Improvement projects because of the relatively high interest rates for lesser loan principals, restrictions to the length of time for which lesser loans must be repaid and is further disadvantaged by its inability to take advantage of economy of scale; and

WHEREAS, it is the duty and responsibility of the elected body of the Town of Indian Head to legislate in accordance with the wishes and in the best interest of the Citizens of Indian Head and in accordance with the laws and constitution of the State of Maryland; and

WHEREAS, Article 23A, Section 13 of the Maryland Annotated Code provides for municipal Charter Amendment by Resolution.

[Section 209(c)(1) of the Code of Public Local Laws of Charles County, repealed and reenacted, with amendments.

Effective Date August 22, 1978]

LA PLATA

(Charles County)

Charter Amendment
Resolution No. 78-1

A RESOLUTION AUTHORIZING THE ANNEXATION OF APPROXIMATELY 169 ACRES OF CONTIGUOUS LAND WITHIN THE CORPORATE LIMITS OF THE TOWN OF LA PLATA.

Whereas, the Town of La Plata has received a written petition to extend the boundaries of the Town; and

Whereas, the Town has verified that said petition conforms with the requirements of Section 19(c) Article 23A of the Annotated Code of Maryland (ACM) 1957 Edition, as amended; and

Whereas, this Charter Amendment Resolution is also initiated by the Town Council with the owners consent of at least 25% of the assessed valuation of real property located in the area proposed to be annexed;