SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 56 - Licenses

114.

Every person, club, corporation or association which may hold or exercise any of the privileges conferred by this subtitle shall, within [twenty-four] 72 hours after the determination of every contest, furnish to the Commission a written report, under oath, showing the exact number of tickets sold for such contest, and the amount of gross proceeds thereof, and such other matters as the Commission may prescribe, and shall also within the said time pay to the said Commission a license fee of ten per centum (10%) of its total gross receipts from the sale of tickets of admission and the sale of radio, television or motion picture rights to such boxing or sparring or wrestling match, contest or exhibition, with a minimum fee of one hundred dollars (\$100) where four (4) or less persons are employed for said contest, and a minimum fee of two hundred dollars (\$200.00) where five (5) or more persons are employed for said contest, which license fees shall be paid to said Commission; provided that the Amateur Athletic Union and the Young Men's Christian Association shall be exempted from payment of any license fee in connection with any amateur boxing, sparring or wrestling matches held under the auspices or sanction of either of the said organizations, but shall be subject to all the other provisions of this subtitle, and to such rules and regulations as have been shall be adopted by the said Commission; and provided further that in Allegany County duly constituted posts of the Veterans of Foreign Wars or of the American Legion and every organization of the Maryland National (or State) Guard may conduct boxing, sparring or wrestling matches, contests or exhibitions held under the auspices or sanction of any of said posts or organizations, but shall be subject to pay to the said Commission a license fee of five per centum (5%) of its total gross receipts from the sale of tickets of admission and the sale of radio, television or motion picture rights to such boxing, sparring or wrestling matches, contests or exhibitions, and shall also be subject to all the other provisions of this subtitle, and to such reasonable rules and regulations as have been or shall be adopted by the said Commission; and provided further that the athletic director of the University of Maryland shall, on the written request of any organization of veterans or volunteer firemen or of any civic, fraternal service clubs or organizations located and operating in Prince George's County, give his written permission, on such terms and conditions as he may prescribe, for the conducting of boxing, sparring or wrestling matches, contests and exhibitions in Ritchie Coliseum at College Park, Maryland any such organization receiving such permission, shall not be subject to the payment of said license or a license fee