

thereof is or will be a party, or (b) is one in which the State or an agency thereof has a direct and substantial proprietary interest.

10. "REGULATORY AGENCY" MEANS ANY UNIT OF A PRINCIPAL DEPARTMENT OR SEPARATE AGENCY OF THE EXECUTIVE BRANCH OF THE STATE GOVERNMENT WHICH SETS STANDARDS FOR, LICENSES, ISSUES PERMITS WITH RESPECT THERETO, OR OTHERWISE EXERCISES REGULATORY CONTROL OVER THE CONDUCT, ACTIVITIES, OR EMPLOYMENT OF ANY PERSON OR ENTITY.

11. "GIFT MEANS ANYTHING OF ECONOMIC VALUE, WHETHER IN THE FORM OF MONEY, SERVICE, LOAN, GRATUITY, ECONOMIC OPPORTUNITY, TRAVEL, ENTERTAINMENT, HOSPITALITY, OR PROMISE.

Article III.
Standards of Ethical Conduct for
State Officers and Employees

It shall be considered unethical for any State officer or employee:

[1. To accept, seek, solicit, or take directly or indirectly, any gift or benefit of more than insignificant economic value, including money, any service, gratuity, fee, property, loan, promise, or anything else of more than insignificant economic value from or on behalf of any individual or entity who is doing or is seeking to do business of any kind with the State or whose activities are regulated or controlled in any way by the State, and the officer or employee has knowledge of such facts, under circumstances from which the officer or employee could reasonably have inferred that the gift or benefit was intended to influence such officer or employee in the performance of his official duties and under circumstances from which it is reasonable to assume that the officer or employee would be influenced in the performance of his official duties.]

1. (A) TO SOLICIT ANY GIFT FROM ANY INDIVIDUAL OR ENTITY.

(B) TO ACCEPT OR RECEIVE ANY GIFT, DIRECTLY OR INDIRECTLY, IF A STATE OFFICER OR EMPLOYEE IS A MEMBER OR EMPLOYEE OF A REGULATORY AGENCY, FROM ANY PERSON OR ENTITY WHICH THE OFFICER OR EMPLOYEE KNOWS OR HAS REASON TO KNOW IS REGULATED BY HIS AGENCY.

(C) TO ACCEPT OR RECEIVE ANY GIFT, DIRECTLY OR INDIRECTLY, FROM ANY PERSON OR ENTITY WHICH A STATE OFFICER OR EMPLOYEE KNOWS OR HAS REASON TO KNOW HAS ENTERED INTO OR HAS UNDER NEGOTIATION A CONTRACT WITH HIS AGENCY.