

AN ACT concerning

Life Insurance - Policy Loan

FOR the purpose of exempting weekly premium ordinary insurance from the requirements of the automatic premium loan provisions of life insurance policies.

May 29, 1979

Honorable Benjamin L. Cardin
Speaker of the House of Delegates
State House
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 760.

This bill exempts weekly premium ordinary insurance from the requirements of the automatic premium loan provisions of life insurance policies.

Senate Bill 153, which was enacted by the General Assembly and signed by me on May 29, 1979, accomplishes the same purpose.

Therefore it is unnecessary for me to sign House Bill 760.

Sincerely,
Harry Hughes
Governor

House Bill No. 821

AN ACT concerning

Income Tax - Targeted Jobs Credit

FOR the purpose of allowing an employer to take a credit from his Maryland income tax liability based on a certain percentage of qualified wages paid in certain years to certain employees; defining those terms necessary for the administration of this credit; setting the limit on the amount of the qualified wages upon which the credit can be calculated; excluding certain remuneration from the definition of wages; setting a termination date beyond which this credit