

## House Bill No. 43

## AN ACT concerning

Baltimore City - Residential Energy Conservation  
Financing Bond Issue

FOR the purpose of authorizing the Mayor and City Council of Baltimore to create a debt, and to issue and sell its certificates of indebtedness as evidence thereof, to an amount not exceeding Two Million Dollars (\$2,000,000.00), the proceeds derived from the sale of the certificates of indebtedness to be used to make or contract to make financial loans to any person or other legal entity to be used for or in connection with the modernization or improvement of buildings or structures within the boundaries of Baltimore City, for the purpose of promoting energy conservation and making said buildings or structures more energy efficient, which buildings or structures are to be used or occupied for residential purposes; to guarantee or insure financial loans made by third parties to any person or other legal entity which are to be used for or in connection with the modernization or improvement of buildings or structures within the boundaries of Baltimore City, for the purpose of promoting energy conservation and making said buildings or structures more energy efficient, which buildings or structures are to be used or occupied for residential purposes, and for doing any and all things necessary, proper or expedient in connection with or pertaining to any or all of the matters or things hereinbefore mentioned; authorizing said municipality to submit an ordinance or ordinances for said purpose to the legal voters of Baltimore City, and providing generally for the issuance and sale of said certificates of indebtedness; and making this Act an emergency measure.

May 29, 1979

Honorable Benjamin L. Cardin  
Speaker of the House of Delegates  
State House  
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 43.

This bill authorizes the Mayor and City council of Baltimore to create a \$2,000,000 debt for the purpose of "Residential Energy Conservation Financing" after further