

Sincerely,  
Harry Hughes  
Governor

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Senate Bill No. 710

AN ACT concerning

Constant Yield Tax Rate

FOR the purpose of clarifying the calculation of the constant yield tax rate; permitting the Department of Assessments and Taxation to amend the constant yield tax rate on or before April 15 only when specifically directed to do so through the enactment of legislation; providing that this Act shall be an emergency measure; and generally relating to clarifying the calculation of the constant yield tax rate.

May 29, 1979

Honorable James Clark, Jr.  
President of the Senate  
State House  
Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 710.

This bill is an emergency measure providing for amendment of the provisions of Article 81, § 232C(b), which establishes the formula for the calculation of the constant yield tax rate. The bill also provides that the Department of Assessments and Taxation may amend the constant yield tax rate on or before April 15 only when specifically directed to do so through the enactment of legislation.

House Bill 152, which was enacted by the General Assembly and signed by me on May 14, 1979, accomplishes the same purpose.

Sincerely,  
Harry Hughes  
Governor

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