

AN ACT concerning

Recordation and Transfer Taxes

FOR the purpose of eliminating payment of recordation and transfer taxes on certain transactions to the extent that the consideration for the transaction consists of express or implied assumption of a mortgage; eliminating payment of recordation and transfer taxes on certain transactions connected with separation agreements; and clarifying language.

May 29, 1979

Honorable James Clark, Jr.  
President of the Senate  
State House  
Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 164.

This bill exempts from State transfer and recordation taxes, the amount of an outstanding mortgage, on jointly held property which is transferred as part of a separation agreement between spouses or former spouses; and also exempts transfers of property other than money or evidence of indebtedness from these taxes, under the same circumstances.

House Bill 803, which was enacted by the General Assembly and signed by me on May 29, 1979 accomplishes the same purpose.

Therefore it is unnecessary for me to sign Senate Bill 164.

Sincerely,  
Harry Hughes  
Governor

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Senate Bill No. 342

AN ACT concerning

Health Care - State Correctional Institutions