

competitive structure of the insurance industry, and from the regulation of the industry by the states; and

~~WHEREAS, It is becoming increasingly clear that the establishment of federal regulation increases the cost of government, often increases the cost of products and services to the consumer, often adds confusion and delay, without providing offsetting benefits to the public; and~~

WHEREAS, It has not been shown that the states cannot continue to effectively regulate the insurance industry; and

WHEREAS, It has not been shown that federal regulation of the insurance industry, by limiting state regulation and permitting the application of the federal antitrust laws, will have a salutary effect upon the industry or otherwise benefit the public; and

WHEREAS, It is often necessary, subject to state regulations, to pool the resources of several insurance companies in order to provide for coordinated actions to provide effective insurance coverage of certain risks and to provide the public with reasonable prices, efficiency in which the services are rendered at reasonable cost, and innovation in which new products and services are made available; and

WHEREAS, Officials of the federal government have publicly, although unofficially, recommended amending the McCarran-Ferguson Act so as to limit state regulation of the business of insurance; now, therefore, be it

RESOLVED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Congress of the United States is urged to reject any legislation amending the McCarran-Ferguson Act (15 U.S.C. §§ 1011-1015, 59 Stat. 33 (1945)); and be it further

RESOLVED, That a copy of this Resolution be sent to the Maryland Congressional Delegation: Senators Charles McC. Mathias, Jr. and Paul S. Sarbanes, Senate Office Building, Washington, D.C. 20510; and Representatives Robert E. Bauman, Clarence D. Long, Barbara A. Mikulski, Marjorie S. Holt, Gladys N. Spellman, Beverly B. Byron, Parren J. Mitchell, and Michael D. Barnes, House Office Building, Washington, D.C. 20515.

Signed April 10, 1979.