

(13) Any person appointed or elected to membership in the General Assembly before January 1, 1971, may elect to contribute 15 percent of his compensation on and after July 1, 1966, and, in such event, A FORMER MEMBER OF THE GENERAL ASSEMBLY WHO DID NOT SERVE ON OR AFTER JANUARY 13, 1971 AND WHO CONTRIBUTES AN AMOUNT EQUAL TO 15 PERCENT OF HIS COMPENSATION shall become a member or continue as a member of the retirement system and be eligible to receive the benefits enumerated in this subsection on account of his service in the General Assembly. Anything in this article to the contrary notwithstanding, the benefits payable to a member under this subsection shall be in lieu of any and all pension benefits which may be payable to such member under any retirement system supported wholly or in part by the State, or, in the alternative such member may at any time prior to his retirement transfer his credit for service in the General Assembly to any other retirement system, supported wholly or in part by the State, of which he is or may become a member. For the purposes of this subsection, "service" shall mean service as an elected or appointed member of the General Assembly and "year of service" shall mean a year or any fraction thereof during which a member serves in the General Assembly and for which he makes OR MADE contributions under this subsection, and shall also include all or part of such service rendered prior to his commencement of contributions hereunder but not prior to July 1, 1966, provided he CONTRIBUTES OR has contributed all amounts (with interest thereon) he was eligible to contribute hereunder with respect to such service. Service rendered prior to July 1, 1966, shall also be credited hereunder provided that the member shall have made or makes up the contributions (with interest thereon to date of payment) which he would have paid had he been a member of the Employees' Retirement System during such service but withdrew from the systems as of June 30, 1966.

(a) Any such member who has completed sixteen years of service or has attained the age of fifty-five (55) and has completed eight (8) years of service may retire and receive a retirement allowance which shall be equal to one twentieth (1/20) of his highest annual earnable compensation multiplied by the number of years of his service not in excess of twenty (20) years.

(b) Any such member whose service is terminated after eight (8) years of service prior to the attainment of age fifty-five (55) may, in lieu of the withdrawal of his accumulated contributions, elect to receive a service retirement allowance deferred to commence at age fifty-five (55) and computed on the basis of his years of service and earnable compensation to the date of his termination.

(c) Any such member whose service is terminated prior to the completion of eight (8) years of service and who elects (i) to leave his accumulated contributions in the Annuity Savings Fund and (ii) to make additional contributions equal to the additional amounts which would