

AS A CONDITION PRECEDENT TO THEIR TAKING EFFECT, ANY ADMINISTRATIVE OR OTHER FORMULAE OR STANDARDS WHICH ARE PROPOSED BY THE BOARD FOR THE PURPOSE OF DETERMINING THE PROPORTIONATE SHARE THAT EACH POLITICAL SUBDIVISION SHALL PAY TOWARDS ANY EXPENSE OR OBLIGATION INCURRED BY THE COMMISSION MUST:

(1) HAVE THE APPROVAL OF THE PUBLIC SECTOR REPRESENTATIVE OF EACH POLITICAL SUBDIVISION; AND

(2) EXPRESSLY TAKE INTO ACCOUNT AND GIVE PROPORTIONATE WEIGHT TO THE FOLLOWING FACTORS:

(I) THE CURRENT INVESTMENT IF ANY, OF EACH POLITICAL SUBDIVISION IN THE FACILITY, OR ONE SUBSTANTIALLY SIMILIAR IN PURPOSE, UNDER CONSIDERATION; AND

(II) THE PROPORTIONATE SHARE OF EXPECTED USE BY RESIDENTS OF EACH POLITICAL SUBDIVISION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, ~~1979~~ 1980.

Approved May 29, 1979.

CHAPTER 745

(Senate Bill 1099)

AN ACT concerning

Pensions - Former General Assembly Members

FOR the purpose of allowing certain former members of the General Assembly to become members of the retirement system that became effective July 1, 1966 upon making a certain contribution; and clarifying language.

BY repealing and reenacting, with amendments,

Article 73B - Pensions
Section 11(13)
Annotated Code of Maryland
(1978 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 73B - Pensions