

financed thereby. [and such] SUCH revenue bonds shall contain no guarantee of payment of principal and interest by the county, ] NOT CONSTITUTE AN OBLIGATION OF, OR A PLEDGE OF THE FAITH AND CREDIT OF, THE COUNTY OR THE STATE OF MARYLAND, but, on the contrary, [shall recite that] the principal and interest thereof are payable solely from the revenues prescribed therein or in the resolution or trust indenture authorizing the same[.] AND EACH REVENUE BOND SHALL SO STATE.

(B) The [commission] BOARD is hereby authorized and empowered, in its discretion, to secure any revenue bonds issued hereunder by an appropriate trust indenture by and between the [commission] COUNTY and a corporate trustee, which may be any trust company, or bank having trust powers, within or outside the state. Every such trust indenture, [and revenue bonds secured thereby,] shall clearly recite that such bonds are LIMITED obligations of the [commission] COUNTY, payable solely from the revenues therein prescribed, and do not constitute GENERAL obligations of the county or of the State of Maryland[.] AND THAT THE FAITH AND CREDIT AND TAXING POWER OF THE COUNTY OR THE STATE OF MARYLAND ARE NOT PLEDGED TO THE PAYMENT OF THE BONDS. Any such trust indenture may contain covenants on the part of the [commission] COUNTY, not contrary to law, deemed necessary or appropriate by the [commission] BOARD for the proper security of the purchasers of any such bonds, but the [commission] COUNTY shall NOT enter into [no] ANY covenant which [shall] WILL permit [said] THE trustee or bondholders in any manner to sell or otherwise divest the [commission] COUNTY of its title to any project or projects financed with the proceeds of any such bonds, without the prior written consent of the county [and the commission]. Subject to the foregoing limitation, any such trust indenture may contain covenants for the protection of bondholders relating to all or any of the following: [(a)] (1) [The] THE nature, extent and procedure for acquiring or constructing any project or projects and the supervision thereof; [(b)] (2) the maintenance and operation of any such project or projects, and the supervision thereof, the employment of consulting engineers, auditors, attorneys and other experts in connection with any such acquisition, construction, maintenance or operation; [(c)] (3) the terms and provisions of the bonds and the securing of the proceeds thereof, the imposition and collection of assessments, charges and rentals for the use of any such project or projects and the use, application and security of any revenues so collected, including the establishment, deposit and securing from any such revenues for debt service on, or prior redemption of, any such revenue bonds, or for the maintenance, operation and improvement of any such project or projects; [(d)] (4) the insurance on any such project or projects; [(e)] (5) the issuance of additional revenue bonds for any such project or projects and the limitations thereon; [(f)] (6) the powers, duties and indemnification of any trustee; or its successor, party to any such trust indenture; [(g)] (7) the rights and remedies of said trustee and of bondholders in the event of