

ANY BANK OR TRUST COMPANY, AND ANY OTHER MATTER RELATING TO THE FORM, TERMS, CONDITIONS, ISSUANCE, SALE, AND DELIVERY OF THE BONDS. IN CASE ANY OFFICER WHOSE SIGNATURE SHALL APPEAR ON ANY BONDS OR COUPONS SHALL CEASE TO BE SUCH OFFICER BEFORE THE DELIVERY OF SUCH BONDS OR SHALL BECOME SUCH AFTER THE DATE OF ISSUE THEREOF, SUCH SIGNATURE SHALL NEVERTHELESS BE VALID AND SUFFICIENT FOR ALL PURPOSES THE SAME AS IF HE HAD REMAINED IN OFFICE UNTIL SUCH DELIVERY OR HAD HELD SAID OFFICE ON SAID DATE OF ISSUE. THE BONDS MAY BE ISSUED IN COUPON OR IN REGISTERED FORM, OR BOTH, AS THE BOARD MAY DETERMINE, AND PROVISION MAY BE MADE FOR THE REGISTRATION OF ANY COUPON BONDS AS TO PRINCIPAL ALONE, OR AS TO BOTH PRINCIPAL AND INTEREST, AND FOR THE RECONVERSION INTO COUPON BONDS OF ANY BONDS REGISTERED AS TO BOTH PRINCIPAL AND INTEREST. THE COUNTY MAY SELL SUCH BONDS IN SUCH MANNER, EITHER AT PUBLIC OR PRIVATE SALE, AND FOR SUCH PRICE, AS THE BOARD MAY DETERMINE TO BE IN THE BEST INTEREST OF THE COUNTY. AT ANY TIME PRIOR TO THE ISSUANCE OF ANY SUCH BONDS THE BOARD MAY, IN ADDITION TO ANY SUMS APPROPRIATED UNDER ANY OTHER PROVISION OF LAW, ADVANCE SUCH SUMS AS MAY BE NECESSARY TO COVER THE EXPENSE OF ISSUANCE OF SUCH BONDS, WHICH SHALL BE TREATED AND REPAID AS PART OF THE COSTS OF THE PROJECT OR PROJECTS FINANCED WITH THE PROCEEDS OF ANY SUCH BONDS.

(C) THE RESOLUTION AUTHORIZING ANY BONDS ISSUED PURSUANT TO THIS CHAPTER TO FINANCE A DRAINAGE SYSTEM ALSO SHALL IDENTIFY THE DRAINAGE AREA ESTABLISHED PURSUANT TO SECTION 10A-8 IN WHICH ANY DRAINAGE SYSTEM IS TO BE BUILT AND STATE THE AMOUNT BEING BORROWED FOR THE DRAINAGE AREA.

(D) THE PROCEEDS OF SUCH BONDS SHALL BE USED SOLELY FOR THE PAYMENT OF THE COST OF THE PROJECT OR PROJECTS ON ACCOUNT OF WHICH SUCH BONDS ARE ISSUED AND THE COST OF ISSUANCE OF SUCH BONDS AND SHALL BE DISBURSED IN SUCH MANNER AND UNDER SUCH RESTRICTIONS, IF ANY, AS THE BOARD MAY PROVIDE IN THE AUTHORIZING RESOLUTION. IF THE PROCEEDS OF SUCH BONDS, BY ERROR OF ESTIMATES OR OTHERWISE, SHALL BE LESS THAN SUCH COST, ADDITIONAL BONDS MAY IN LIKE MANNER BE ISSUED TO PROVIDE THE AMOUNT OF SUCH DEFICIT, AND, UNLESS OTHERWISE PROVIDED IN THE AUTHORIZING RESOLUTION, SHALL BE DEEMED TO BE OF THE SAME ISSUE AND SHALL BE ENTITLED TO PAYMENT FROM THE SAME FUND WITHOUT PREFERENCE OR PRIORITY OF THE BONDS FIRST ISSUED FOR THE SAME PURPOSE. IF THE PROCEEDS OF THE BONDS OF ANY ISSUE SHALL EXCEED THE AMOUNT REQUIRED FOR THE PURPOSE FOR WHICH SUCH BONDS SHALL HAVE BEEN ISSUED, THE BOARD MAY, BY APPROPRIATE RESOLUTION, APPLY ALL OR A PART OF SUCH SURPLUS TO PAYMENT OF ALL OR A PART OF THE COST OF AN ADDITIONAL PROJECT OR PROJECTS. ANY OF SUCH SURPLUS NOT SO APPLIED SHALL BE USED FOR THE RETIREMENT OF BONDS OF SUCH ISSUE.

(F) IN EVERY CASE WHERE THE PROCEEDS OF ANY SUCH ISSUE OF BONDS SHALL BE EXPENDED FOR THE COST OF ONE OR MORE PROJECTS, THE BOARD SHALL CAUSE SEPARATE CAPITAL ACCOUNTS TO BE CREATED FOR EACH SUCH PROJECT, AMONG WHICH SAID BOND PROCEEDS SHALL BE DIVIDED AND FROM WHICH THE SEPARATE COSTS