

PENSION SYSTEM FOR EMPLOYEES OF THE STATE WITHOUT THE APPROVAL OF THE LEGISLATIVE BODY OF THE MUNICIPAL CORPORATION. IF THE LEGISLATIVE BODY OF A MUNICIPAL CORPORATION APPROVES THE PARTICIPATION OF ITS OFFICERS AND EMPLOYEES IN THIS PENSION SYSTEM FOR EMPLOYEES OF THE STATE AS PROVIDED IN THIS SECTION, THE EMPLOYEES SHALL BE ELIGIBLE TO PARTICIPATE IN THIS PENSION SYSTEM FOR EMPLOYEES OF THE STATE AS PROVIDED IN THIS SUBTITLE.

132. OPTIONAL AND COMPULSORY MEMBERSHIP IN STATE SYSTEM.

(1) MEMBERSHIP IN THIS PENSION SYSTEM FOR THE OFFICERS AND EMPLOYEES WHO ARE ADMITTED UNDER § 131 OF THIS SUBTITLE SHALL BE OPTIONAL FOR THE OFFICERS AND EMPLOYEES WHO ARE IN THE SERVICE ON THE DATE THE APPROVAL IS GIVEN AND ANY OFFICER OR EMPLOYEE WHO ELECTS TO JOIN THIS PENSION SYSTEM WITHIN 1 CALENDAR YEAR, SHALL BE ENTITLED TO CREDIT FOR SERVICE RENDERED BEFORE THE DATE OF APPROVAL. ANY PERSON WHO WAS AN OFFICER OR EMPLOYEE OF ANY MUNICIPAL CORPORATION BEFORE OR DURING WORLD WAR II AND WHO LEFT HIS POSITION TO SERVE IN MILITARY SERVICE, AND WHO LATER REENTERED THE EMPLOYMENT OF THAT OR ANOTHER MUNICIPAL CORPORATION WITHIN 2 YEARS FROM THE DATE OF HIS DISCHARGE FROM MILITARY SERVICE, SHALL BE ENTITLED TO CREDIT FOR ANY PART OF THE PERIOD OF THAT MILITARY SERVICE NOT OTHERWISE CREDITED AND ALLOWABLE UNDER THIS SUBTITLE; AND THE EXPENSE OF ALLOWING THIS CREDIT SHALL BE BORNE BY THE MUNICIPAL CORPORATION WITH WHICH HE IS SERVING.

(2) MEMBERSHIP SHALL BE COMPULSORY FOR ALL EMPLOYEES ENTERING THE SERVICE OF SUCH MUNICIPAL CORPORATION AFTER THE DATE OF APPROVAL, IF MEMBERSHIP WOULD HAVE BEEN COMPULSORY HAD THEY ENTERED THE STATE SERVICE IN SIMILAR POSITIONS.

133. LOCAL PENSION SYSTEMS.

(1) IF 60 PERCENT OF THE MEMBERS OF ANY RETIREMENT OR PENSION SYSTEM OF ANY MUNICIPAL CORPORATION, (HEREAFTER REFERRED TO AS A LOCAL PENSION SYSTEM,) ELECT TO BECOME MEMBERS OF THIS PENSION SYSTEM OF THE STATE, BY A PETITION SIGNED BY THESE MEMBERS, THE PARTICIPATION OF THESE MEMBERS IN THIS PENSION SYSTEM FOR EMPLOYEES OF THE STATE MAY BE APPROVED BY THE LEGISLATIVE BODY OF THE MUNICIPAL CORPORATION AS THOUGH THE LOCAL PENSION SYSTEM WERE NOT IN OPERATION AND THIS SUBTITLE SHALL APPLY, EXCEPT THAT THE EXISTING PENSIONERS OR ANNUITANTS OF THE LOCAL PENSION SYSTEM WHO WERE BEING PAID PENSIONS ON THE DATE OF THE APPROVAL SHALL BE CONTINUED AND PAID AT THEIR EXISTING RATES BY THIS PENSION SYSTEM FOR EMPLOYEES OF THE STATE AND THE LIABILITY ON THIS ACCOUNT SHALL BE INCLUDED IN THE COMPUTATION OF THE ACCRUED LIABILITY BY THE ACTUARY AS PROVIDED BY § 135 OF THIS SUBTITLE.

(2) ANY CASH AND SECURITIES TO THE CREDIT OF THE LOCAL PENSION SYSTEM SHALL BE TRANSFERRED TO THIS PENSION SYSTEM FOR EMPLOYEES OF THE STATE OF MARYLAND AS OF THE DATE OF APPROVAL. THE TRUSTEES OR OTHER ADMINISTRATIVE HEAD OF