

(D) THE DEPARTMENT OF MOTOR VEHICLES MOTOR VEHICLE ADMINISTRATION SHALL ISSUE A TITLE, FREE AND CLEAR OF ANY LIEN, TO THE PURCHASER OF ANY MOTOR VEHICLE SOLD UNDER THIS SECTION.

[(c)] (E) (1) The proceeds of the sale shall be applied, in the following order, to:

(I) STORAGE FEES OF THE THIRD PARTY HOLDER;

[(i)] (II) The expenses of giving notice and holding the sale, including reasonable attorney's fee; ~~and~~ [and]

(III) A PURCHASE MONEY SECURITY INTEREST;
AND

(IV) ANY REMAINING SECURED PARTIES OF RECORD WHO SHALL DIVIDE THE REMAINING BALANCE EQUALLY IF THERE ARE INSUFFICIENT FUNDS TO COMPLETELY SATISFY THEIR RESPECTIVE INTERESTS, BUT NOT TO EXCEED THE AMOUNT OF A SECURITY INTEREST; AND

[(ii)] ~~(III)~~ (V) The amount of the lien claim.

(2) After application of the proceeds in accordance with paragraph (1) of this subsection, any remaining balance shall be paid to the owner of the property.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 29, 1979.

CHAPTER 706

(Senate Bill 1066)

AN ACT concerning

Baltimore County - Redevelopment and Revitalization

FOR the purpose of permitting Baltimore County to designate certain areas in that County as districts for development, redevelopment, renovation, rehabilitation, or revitalization, after designation on an adopted and approved master plan for industrial, commercial, or office use and revitalization; permitting for certain purposes the acquisition and disposition of land or