

VERDICT TO RELEASE THE PERSON UPON APPROPRIATE CONDITIONS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 29, 1979.

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CHAPTER 702

(Senate Bill 942)

AN ACT concerning

Agricultural Land - Development Tax Penalty

FOR the purpose of repealing an existing penalty for certain development of land which has been assessed on the basis of agricultural use; creating a lien development tax to arise at certain events that characterize the land use as nonagricultural; ~~providing instances when a lien shall apply to only a portion of the land; apportioning the lien when the land is subdivided;~~ providing a method for computation of the amount of the lien development tax; creating a lien to arise upon a certain event providing for interest on any such lien remaining unpaid for a certain time; ~~prohibiting certain actions prior to payment of any such lien due;~~ providing for the installment payment of certain taxes; requiring certain notices; specifying the disposition of funds collected pursuant to such liens development tax; providing that no subdivision may levy a transfer tax in a certain amount after a certain date, with certain exceptions; limiting these exceptions, and requiring that the subdivision make a refund, under certain circumstances; providing for a certain tax credit; clarifying language; and generally relating to a lien development tax upon land which has been assessed for agricultural use.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes  
Section 19(b)(2)(B)  
Annotated Code of Maryland  
(1975 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes