

SUBSECTION TO THE STATE COMPTROLLER ON OR BEFORE THE LAST DAY OF DECEMBER, FEBRUARY, MAY, AND SEPTEMBER. ON OR BEFORE THE FIRST DAY OF JANUARY, MARCH, JUNE, AND OCTOBER, THE COMPTROLLER SHALL DRAW A WARRANT ON THE STATE TREASURER FOR THE RESPECTIVE AMOUNTS DUE THIS PENSION SYSTEM. ON RECEIPT OF THE WARRANT OF THE COMPTROLLER, THE STATE TREASURER IMMEDIATELY SHALL TRANSFER TO THIS PENSION SYSTEM THE AMOUNTS DUE.

123. GUARANTY.

THE CREATION AND MAINTENANCE OF RESERVES IN THE ACCUMULATION FUND, REGULAR INTEREST CREDITABLE TO THE FUNDS AS PROVIDED IN § 122 OF THIS SUBTITLE, THE PAYMENT OF ALL RETIREMENT ALLOWANCES, REFUNDS, AND OTHER BENEFITS GRANTED UNDER THIS SUBTITLE, AND ALL EXPENSES IN CONNECTION WITH THE ADMINISTRATION AND OPERATION OF THIS PENSION SYSTEM ARE OBLIGATIONS OF THE STATE. ALL INCOME, INTEREST, AND DIVIDENDS DERIVED FROM DEPOSITS AND INVESTMENTS AUTHORIZED BY THIS SUBTITLE SHALL BE USED TO PAY THESE OBLIGATIONS OF THE STATE.

124. COMPUTATION OF EMPLOYER'S CONTRIBUTIONS WHICH ARE CHARGEABLE TO FUNDS OTHER THAN GENERAL FUNDS.

THE COMPTROLLER OF THE TREASURY SHALL COMPUTE FOR EVERY DEPARTMENT, BOARD, BUREAU, COMMISSION, OR OTHER AGENCY OF THE STATE GOVERNMENT WHICH IS SUPPORTED IN WHOLE OR IN PART BY FUNDS OTHER THAN GENERAL FUNDS THE AMOUNT THAT THE DEPARTMENT, BOARD, BUREAU, COMMISSION, OR OTHER AGENCY SHALL PAY AS THE EMPLOYER'S SHARE OF EMPLOYEE PENSION COST THAT IS CHARGEABLE TO THE FUNDS OTHER THAN GENERAL FUNDS OF THE AGENCY. THE COMPTROLLER SHALL MAKE THIS COMPUTATION USING THE TOTAL RATE OF CONTRIBUTIONS AS SET BY THE ACTUARY OF THIS PENSION SYSTEM FOR THE GENERAL FUND PAYMENTS BY THE STATE TO THIS PENSION SYSTEM. CONTRIBUTIONS FOR RETIREMENT FROM ALL FUNDS SHALL BE CALCULATED AND PAID ON THE SAME BASIS AND AT THE SAME RATE.

125. EXEMPTION FROM EXECUTION.

THE RIGHT OF A PERSON TO A RETIREMENT ALLOWANCE, THE RETURN OF CONTRIBUTIONS, ANY OPTIONAL BENEFIT OR DEATH BENEFIT, OR ANY OTHER RIGHT ACCRUED OR ACCRUING TO ANY PERSON UNDER THIS SUBTITLE, AND THE MONEY IN THE VARIOUS FUNDS CREATED BY THIS SUBTITLE, MAY NOT BE SUBJECT TO EXECUTION, GARNISHMENT, ATTACHMENT, OR ANY OTHER PROCESS, AND SHALL BE UNASSIGNABLE EXCEPT AS THIS SUBTITLE SPECIFICALLY PROVIDES.

126. PROTECTION AGAINST FRAUD.

ANY PERSON WHO KNOWINGLY MAKES ANY FALSE STATEMENT OR FALSIFIES OR PERMITS TO BE FALSIFIED ANY RECORD OF THIS PENSION SYSTEM IN ANY ATTEMPT TO DEFRAUD THIS SYSTEM IS GUILTY OF A MISDEMEANOR, AND SHALL BE PUNISHABLE UNDER THE LAWS OF THE STATE OF MARYLAND. IF ANY CHANGE OR ERROR IN