

agreement to be subject to the approval of the Commission. It is the intention that the allocation shall be made in the approximate amount of [eighty-five] 85 percent [(85%)] to the current year's overnight races and [fifteen] 15 percent [(15%)] not to exceed [seventeen] 17 percent [(17%)] to the current year's stake races.

(6) An amount equal to [one half of one] 0.50 percent [(1/2%)] of the mutuel pools on all races conducted during the year shall be allocated for capital improvements as provided by § 12 of this article.

(7) [3.66%] ~~5.16~~ 4.41 PERCENT of the regular mutuel pool and [4.66%] ~~6.46~~ 5.41 PERCENT of the multiple mutuel pool of all races during the year shall be retained by the licensee from which [.25%] 0.25 PERCENT of both pools shall be paid by the licensee to the Maryland Race Track Employees Pension Fund to be administered by representatives of the licensee and the employees AND FROM WHICH 0.75 PERCENT OF BOTH POOLS, IN CALENDAR YEARS 1980 AND 1981 ONLY, SHALL BE ALLOCATED BY THE LICENSEE, WITH THE APPROVAL OF THE THOROUGHBRED RACING BOARD, SOLELY TO PAY THE COST OF TRACK MAINTENANCE, PHYSICAL IMPROVEMENTS, AND PERSONNEL-RELATED EXPENSES.

14.

(a) In addition to the license fee and other taxes imposed by law, every person, firm, association or corporation licensed under § 7 of this article to conduct mile thoroughbred racing, shall pay to the Maryland Racing Commission for the use of the State of Maryland, within three days after each day of racing, a tax at the rate of [5.34] ~~3~~ 4.09 percent on the total amount of money wagered on all races that day. The payment of the tax shall be accompanied by a statement of the licensee, or his duly authorized agent, under oath, showing the amount of money wagered that day. The Commission shall promptly pay all taxes collected under the provisions of this section to the Comptroller.

16.

(a) In addition to all fees, premiums, taxes or other payments required by law, each licensee under the provision of § 15 shall pay to the Racing Commission for the use of the State, within [five] 5 days after the close of the last meeting held [during the year 1969 and] during each calendar year [thereafter], an annual tax at the rate of [5.50] ~~3~~ 3.50 percent on all money wagered on all [such] races conducted by it during each [such] year. Each [such] licensee shall allocate one half [(1/2)] of the breakage computed to [ten] 10 cents [(10¢)] for purse money. Ten percent of the one half of the breakage for purse money shall be allocated to the Maryland-Bred Race Fund as provided by § 18A of the article. The Commission shall promptly pay all taxes collected under the provisions of