

[3.] (3) Maintain an office at [such] WHATEVER place or places within the County as it designates;

[4.] (4) Employ a manager and [such] WHATEVER assistants, agents, and other employees as ARE necessary or desirable for its purposes; contract for and engage consultants; and utilize the services of other governmental agencies;

[5.] (5) Accept from a federal agency loans or grants for use in carrying out its purpose[.];

[6.] (6) Request for its guidance, review and comment by the regional economic development and planning agency of the area, the Tri-County Council of Southern Maryland, as to the expedience and advisability of certain developments of the Industrial Park[.];

[7.] (7) Enter into agreements with prospective purchasers and tenants for the purpose of planning, designing, and constructing buildings for industrial use[.];

[8.] (8) Acquire, purchase, manage and operate, and hold and dispose of real and personal property, make and enter into all contracts, leases, agreements, and arrangements necessary or incidental to the performance of its duties[.] ; AND

[9.] (9) Do all acts and things necessary or convenient to carry out the powers expressly granted in this subtitle [; provided, however, that]. HOWEVER, in appropriate matters concerning the internal administrative functions of the Authority the purchasing procedures of the County shall be followed.

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(a) The Authority shall keep proper records of accounts and shall make an annual report of its condition and operations to the County Commissioners, which report shall be published in a local newspaper with general circulation.

(b) The financial report shall anticipate expenditures and receipts from the operation and management of the Park and shall provide for the reimbursement to the County Commissioners of funds provided by special bonding authority contained [herein] BY THIS SUBTITLE, as the industrial park becomes operationally profitable, and to that end the Authority shall compute any and all costs arising out of the management and operation of the park in a manner to defray the costs as a public benefit corporation becoming self-sufficient at the earliest operationally practical opportunity.

(c) Should the Authority request an authorization to abate taxes on its property, the authorization shall be