the examination as provided in this section, before the issuance of [such] THAT license. [, and provided that no] A license [shall] MAY NOT be granted to any person under the age of [twenty-one (21)] 21 years, nor [shall] MAY any license be granted to any person who has not taken and subscribed an oath that he, or, in case of a corporation, the one managing the CORPORATION'S electrical work [thereof], and in case of a firm, the one managing the electrical work, has had at least three [(3)] years' actual experience as a Master Electrician within the meaning of this subtitle, or as journeyman electrician in [such] THE class or classes of electrical business or work, as in the opinion of the board[,] shall have properly fitted the applicant for a license as a Master Electrician.

Any person whose application for a license [shall have] HAS been rejected by [said] THE board [, shall the] MAY OF right [to] appeal to a Board of Arbitration, which shall consist of one person selected by the person making the appeal, one person selected by the board [herein created], and [these two to select] a third person SELECTED BY BOTH OF THOSE PERSONS. [, and the] THE decision of [said] Board of Arbitration, or a majority of [them] ITS MEMBERS, shall be final and finding upon all the parties to [said] THE appeal. [; the] THE members of [said] THE board shall be paid the sum of ffive dollars (\$5.00)] \$5 each, which sum shall be deposited with the board [herein created] by the person taking [said] THE appeal. [, and if] IF the [said] Board of Arbitration [shall affirm] AFFIRMS the decision of the board [herein created], the money [so] deposited shall be used to pay [said] THE board. f; however, such] HOWEVER, IF THAT decision [be] IS reversed, the [said] Board of Arbitration shall be paid out of the funds in the hands of the board [herein created], and [said] THE deposit of [fifteen dollars (\$15.00)] \$15 shall be returned. [; provided, further, that] IN ADDITION, each applicant shall pay to the Treasurer of [said] THE Board of Electrical Examiners[,] the sum of [twenty-five dollars] (\$25.00)] \$25 for [such] THE license. [; and provided, further, that every PEVERY person, firm or corporation before receiving a license shall make, execute and deliver to [said] THE board a good and sufficient bond, to approved by [said] THE board, in the name of the State of Maryland[,] in the penal sum of [one thousand [\$1,000.00)] \$1,000. [, the bond to] THIS BOND SHALL be conditioned upon the faithful performance of any and all work entered upon or contracted for by [said] THE Master Electrician[,] and to save harmless the owner, or real party in interest in the property for which any [such] ELECTRICAL is furnished[,] or services performed, against loss, damage and injury which [shall] arise through want of skill, or through the failure to use suitable or proper material in the performance of any work contracted for or undertaken by [said] THE Master Electrician, or his or its agents or employees. [, and an] AN action may be maintained [thereon] in the name of [such] THE owner or real party in interest only, if commenced within one [(1)] year from and