

AMOUNT OF HIS ACCUMULATED CONTRIBUTIONS SHALL BE RETURNED AND, WHEN HE IS 62 YEARS OLD OR AN EARLIER DATE AS APPLICABLE UNDER THE PRECEDING PARAGRAPH, HE SHALL RECEIVE A BENEFIT EQUAL TO THE STATE PROVIDED PART OF HIS VESTED RETIREMENT ALLOWANCE.

IF THE MEMBER DIES BEFORE THE DATE WHEN THE FIRST PAYMENT OF HIS VESTED RETIREMENT ALLOWANCE NORMALLY BECOMES DUE, THE AMOUNT OF HIS ACCUMULATED CONTRIBUTIONS SHALL BE PAYABLE TO HIS PERSONAL REPRESENTATIVE OR TO THE PERSON THE MEMBER HAS NOMINATED BY WRITTEN DESIGNATION, EXECUTED AND FILED WITH THE BOARD OF TRUSTEES.

(16) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SUBTITLE, ANY RETIRED MEMBER IN THIS PENSION SYSTEM MAY ELECT TO HAVE THE PREMIUM OR ANY PART OF IT, FOR STATE-APPROVED MEDICAL INSURANCE FOR RETIRED STATE EMPLOYEES OR FOR INSURANCE AUTHORIZED BY EMPLOYEES' ORGANIZATIONS, DUES FOR EMPLOYEES' ORGANIZATIONS, AND PAYMENTS TO THE STATE EMPLOYEES' CREDIT UNION OF MARYLAND, INC., DEDUCTED FROM HIS ALLOWANCE BY THIS PENSION SYSTEM AND PAID ON HIS BEHALF TO THE CARRIER.

(17) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SUBTITLE, ANY RETIRED MEMBER OF THIS PENSION SYSTEM MAY ELECT TO HAVE THE PREMIUM, OR ANY PART OF IT, FOR LOCALLY APPROVED MEDICAL INSURANCE THAT IS PARTICIPATED IN BY BALTIMORE CITY OR ANY COUNTY, DEDUCTED FROM HIS ALLOWANCE BY THIS PENSION SYSTEM AND RETURNED TO THE APPROPRIATE JURISDICTION FOR PAYMENT ON HIS BEHALF TO THE CARRIER. HOWEVER, THIS PENSION SYSTEM OR INSTRUMENTALITY IS NOT OTHERWISE RESPONSIBLE FOR THE PAYMENT OF ANY PART OF THE PREMIUM FOR THESE MEDICAL INSURANCES APPROVED BY BALTIMORE CITY OR ANY COUNTY.

(18) AN ALLOWANCE SHALL BE REDUCED BY THE AMOUNT OF ANY WORKMEN'S COMPENSATION BENEFITS PAID OR PAYABLE AFTER THE EFFECTIVE DATE OF RETIREMENT ON ACCOUNT OF AN ACCIDENTAL PERSONAL INJURY OR OCCUPATIONAL DISEASE THAT ARISES OUT OF AND IN THE COURSE OF THE RETIRED MEMBER'S EMPLOYMENT BY THE STATE OR PARTICIPATING EMPLOYER, IF THE WORKMEN'S COMPENSATION BENEFITS ARE PAID OR PAYABLE FOR A PERIOD DURING WHICH AN ALLOWANCE IS PAID OR PAYABLE AND IF THE REDUCED ALLOWANCE IS NOT LESS THAN THE MEMBER'S ANNUITY. THIS PROVISION APPLIES TO BOTH THE RETIRED MEMBER AND ANY BENEFICIARY DESIGNATED UNDER ANY OPTION AS PROVIDED UNDER SUBSECTION (12)(A) OF THIS SECTION.

#### 118. ADJUSTMENT OF RETIREMENT ALLOWANCE.

(1) EACH FISCAL YEAR, EACH RETIRED MEMBER'S RETIREMENT ALLOWANCE, EXCLUSIVE OF ANY ADDITIONAL VOLUNTARY ANNUITY, SHALL BE ADJUSTED AS PROVIDED IN THIS SECTION.

(2) (A) EACH RETIRED MEMBER SHALL HAVE A BASE WHICH SHALL BE EITHER THE CONSUMER PRICE INDEX U. S. CITY AVERAGE -- ALL URBAN CONSUMERS FOR THE CALENDAR YEAR ENDING DECEMBER