

(c) The income derived from subsections (a) and (b) shall be used to defray the additional cost to St. Mary's County for additional educational, water, sewerage, road, sanitation, or similar facilities.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 29, 1979.

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CHAPTER 672

(House Bill 1733)

AN ACT concerning

Creation of a State Debt -  
LeGore Bridge

FOR the purpose of authorizing the creation of a State Debt in the amount of \$250,000, the proceeds to be used to match funds ~~provided~~ provided by the Frederick County Commissioners for the repair and restoration of the LeGore Bridge on the Monocacy River in Frederick County; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the LeGore Bridge Loan of 1979 in the aggregate principal amount of \$250,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1978 Supplement, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of