

SECTION 2. AND BE IT FURTHER ENACTED, That section(s) of the Code of Public Local Laws of Maryland be repealed, amended, or enacted to read as follows:

Article 19 - St. Mary's County

CHAPTER 27. BUDGETARY AND FISCAL PROCEDURES

27-1.

THE FISCAL OR BUDGET YEAR AND THE TAX YEAR OF THE COUNTY SHALL BEGIN ON JULY 1 AND SHALL END ON JUNE 30 OF THE SUCCEEDING YEAR, UNLESS OTHERWISE PRESCRIBED BY STATE LAW.

27-2.

(A) IN THIS CHAPTER THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "COUNTY GOVERNMENT" INCLUDES ALL OFFICES, COURTS, DEPARTMENTS, INSTITUTIONS, CORPORATIONS, BOARDS, COMMISSIONS, AGENCIES AND THEIR OFFICERS, AGENTS AND EMPLOYEES WHO RECEIVE OR DISBURSE COUNTY FUNDS.

(C) "CAPITAL PROJECT" MEANS:

(1) ANY PHYSICAL PUBLIC BETTERMENT OR IMPROVEMENT AND ANY PRELIMINARY STUDIES AND SURVEYS RELATIVE THERETO;

(2) THE ACQUISITION OF PROPERTY OF A PERMANENT NATURE FOR PUBLIC USE; AND

(3) THE PURCHASE OF EQUIPMENT FOR ANY PUBLIC BETTERMENT OR IMPROVEMENT WHEN FIRST CONSTRUCTED.

(D) "CAPITAL BUDGET" MEANS THE PLAN OF THE COUNTY TO RECEIVE AND EXPEND FUNDS FOR CAPITAL PROJECTS DURING THE FIRST FISCAL YEAR INCLUDED IN THE CAPITAL PROGRAM.

(E) "CAPITAL PROGRAM" MEANS THE PLAN OF THE COUNTY TO RECEIVE AND EXPEND FUNDS FOR CAPITAL PROJECTS DURING THE FISCAL YEAR COVERED BY THE CAPITAL BUDGET AND THE NEXT SUCCEEDING 5 FISCAL YEARS THEREAFTER.

(F) "CURRENT EXPENSE BUDGET" MEANS THE PLAN OF THE COUNTY TO RECEIVE AND EXPEND THE FUNDS FOR CHARGES INCURRED FOR OPERATION, MAINTENANCE, INTEREST AND OTHER CHARGES FOR THE ENSUING FISCAL YEAR.

27-3.

(A) THE COUNTY BUDGET SHALL CONSIST OF THE CURRENT EXPENSE BUDGET, THE CAPITAL BUDGET AND CAPITAL PROGRAM, AND THE BUDGET MESSAGE. IT SHALL REPRESENT A COMPLETE FINANCIAL