

(2) FOR TUITION CHARGES ONLY.

18-1206.

EACH RECIPIENT OF A POSTSECONDARY PROPRIETARY STUDENT GRANT MAY HOLD THE GRANT FOR 2 YEARS IF THE STUDENT:

(1) CONTINUES TO BE A RESIDENT OF THIS STATE;

(2) CONTINUES TO BE ENROLLED IN A FULL-TIME PROGRAM;

(3) IN THE JUDGMENT OF THE INSTITUTION, IS MAKING SATISFACTORY PROGRESS TOWARD A CERTIFICATE OF COMPLETION; AND

(4) CONTINUES TO DEMONSTRATE A FINANCIAL NEED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 29, 1979.

CHAPTER 641

(House Bill 1444)

AN ACT concerning

Inheritance Tax - Lineal Descendants

FOR the purpose of providing that a bequest made of assets to a corporation of which all the stockholders are lineal descendants of the testator shall be taxed at the same rate as if the bequest had been made directly to the stockholders.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes

Section 149

Annotated Code of Maryland

(1975 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

149.