

(1) ALL ELIGIBILITY SERVICE RENDERED AS A FULL-TIME EMPLOYEE WHILE A MEMBER SHALL BE CREDITABLE SERVICE UNDER THIS PENSION SYSTEM.

(2) THE CREDITABLE SERVICE FOR A PART-TIME EMPLOYEE, WITH RESPECT TO ANY FISCAL YEAR OF ELIGIBILITY SERVICE, SHALL BE DETERMINED UNDER RULES ESTABLISHED BY THE BOARD OF TRUSTEES, THAT APPLY TO ALL EMPLOYEES SIMILARLY SITUATED, BUT CREDITABLE SERVICE RECOGNIZED FOR THAT YEAR MAY NOT BE LESS THAN THE FRACTION OF A YEAR, THE NUMERATOR OF WHICH IS THE NUMBER OF HOURS OF SERVICE AS AN EMPLOYEE THAT HE HAS COMPLETED DURING THAT YEAR AND THE DENOMINATOR OF WHICH IS THE NORMAL NUMBER OF HOURS OF SERVICE COMPLETED IN A YEAR BY A FULL-TIME EMPLOYEE.

(3) EXCEPT FOR RETIREMENT CREDIT FOR MILITARY SERVICE AS SPECIFIED IN SUBSECTION (5) OF THIS SECTION, A MEMBER MAY NOT RECEIVE CREDITABLE SERVICE FOR ANY DAY THAT HE IS NOT ON THE PAYROLL OF THIS STATE, A POLITICAL SUBDIVISION OF THIS STATE, OR A PARTICIPATING EMPLOYER.

(4) ANY MEMBER WHO EXECUTES A WAIVER UNDER § 113(2) OF THIS SUBTITLE SHALL BE CREDITED WITH THE CREDITABLE SERVICE RECOGNIZED UNDER THE RETIREMENT SYSTEM THROUGH THE DATE IMMEDIATELY BEFORE HE BECOMES A MEMBER OF THIS PENSION SYSTEM.

(5) EXCEPT AS PROVIDED IN SUBSECTION (9) OF THIS SECTION, A MEMBER IS NOT ELIGIBLE TO OBTAIN CREDITABLE SERVICE FOR SERVICE WITH A PUBLIC EMPLOYER OTHER THAN THE STATE OF MARYLAND OR A PARTICIPATING EMPLOYER. MILITARY SERVICE WITH THE FEDERAL GOVERNMENT MAY BE CREDITED UNDER ARTICLE 65, § 88 OF THE CODE.

(6) THE BOARD OF TRUSTEES, UNDER RULES THAT APPLY TO ALL EMPLOYEES SIMILARLY SITUATED, MAY GRANT CREDITABLE SERVICE FOR ANY PERIOD DURING WHICH AN EMPLOYEE IS ON AN APPROVED LEAVE OF ABSENCE THAT IS INCLUDED IN HIS ELIGIBILITY SERVICE UNDER § 114(5) OF THIS SUBTITLE.

(7) ANY CREDITABLE SERVICE TO WHICH A MEMBER RESTORED TO SERVICE WAS ENTITLED AT THE TIME OF HIS PREVIOUS TERMINATION OF SERVICE, THAT IS INCLUDED WITHIN THE ELIGIBILITY SERVICE RESTORED UNDER § 114(6) OF THIS SUBTITLE, SHALL BE RESTORED TO HIM PROVIDED HE REPAYS THE AMOUNT OF ANY ACCUMULATED CONTRIBUTIONS OR ANY LUMP SUM SETTLEMENT RECEIVED ON HIS PRIOR TERMINATION OF SERVICE, WITH INTEREST AT A RATE TO BE ESTABLISHED FROM TIME TO TIME BY THE BOARD OF TRUSTEES. THE MEMBER MAY WAIVE THE REPAYMENT OF THESE ACCUMULATED CONTRIBUTIONS. HOWEVER, UPON RETIREMENT ANY SERVICE RETIREMENT ALLOWANCE OR ANY ORDINARY DISABILITY RETIREMENT ALLOWANCE PAYABLE TO THE MEMBER SHALL BE REDUCED BY THE ACTUARIAL EQUIVALENT OF THE CONTRIBUTIONS THAT HE HAD NOT REPAYED, WITH INTEREST TO DATE OF RETIREMENT.