Commission, AS SET FORTH IN EACH COUNTY'S LEGISLATION APPROVING THE BUDGET, and for each planning project contained in the planning work program for each county, unless approved by either or both county councils, as the case may require, after receipt of recommendations from either or both county executives. THE COMMISSION MAY NOT EXCEED THE TOTAL APPROVED BUDGET FOR EACH OF ITS FUNDS, EXCEPT FOR ENTERPRISE FUNDS WITHOUT THE PRIOR APPROVAL BY EITHER OR BOTH COUNTY COUNCILS, AS APPLICABLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 29, 1979.

CHAPTER 631

(House Bill 1347)

AN ACT concerning

Montgomery County - Deferred Property Tax Payments
MC 247-79

FOR the purpose of authorizing Montgomery County to permit the deferral of payment of certain increases in property tax on certain property under certain conditions.

BY adding to

Article 81 - Revenue and Taxes
Section 48A
Annotated Code of Maryland
(1975 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

48A.

(A) NOTWITHSTANDING THE PROVISIONS OF SECTION 48 OF THIS ARTICLE, MONTGOMERY COUNTY MAY AUTHORIZE BY LAW A PROCEDURE PERMITTING A TAXPAYER TO DEFER THE PAYMENT OF CERTAIN INCREASES IN COUNTY REAL PROPERTY TAXES ON RESIDENTIAL PROPERTY OWNED AND ACTUALLY OCCUPIED AS HIS PRINCIPAL RESIDENCE BY THE TAXPAYER. THE AMOUNT OF THE TAX WHICH MAY BE DEFERRED IS THAT AMOUNT ATTRIBUTABLE TO AN ASSESSMENT INCREASE RESULTING DIRECTLY FROM A