

collect, annually, ad valorem taxes in rate and amount sufficient to provide funds for the payment of the maturing principal of and interest on the bonds; exempting the bonds and refunding bonds, and the interest thereon and any income derived therefrom, from all State, county, municipal and other taxation in the State of Maryland; relating generally to the issuance and sale of such bonds; and repealing Chapter 898 of the Acts of the General Assembly of 1978 and Chapter 138 of the Acts of the General Assembly of 1977.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That, as used herein, the term "County" means the body politic and corporate of the State of Maryland known as the County Commissioners of Caroline County, and the term "jail facilities" means the costs of expansion, alteration, enlargement, extension, expansion, improvement, reconstruction, rehabilitation, renovation and repair of the Caroline County Jail, including the cost of acquisition and development of property rights, acquisition and installation of furnishings and equipment, and any related architectural, financial, legal, planning and engineering services.

SECTION 2. AND BE IT FURTHER ENACTED, That the County is hereby authorized and empowered to finance the construction, improvement, or development of jail facilities, as defined in Section 1 of this Act, and to borrow money and incur indebtedness for that purpose, at one time or from time to time, in an amount not exceeding, in the aggregate, Six Hundred Fifty Thousand Dollars (\$650,000), and to evidence such borrowing by the issuance and sale upon its full faith and credit of general obligation bonds in like par amount, which may be issued at one time or from time to time, in one or more groups or series, as the County may determine.

SECTION 3. AND BE IT FURTHER ENACTED, That the bonds shall be issued pursuant to a resolution of the County which shall describe generally the jail facilities for which the proceeds of the bond sale are intended and the amount needed for those purposes. The County shall have and is hereby granted full and complete authority and discretion in the resolution to fix and determine with respect to the bonds of any issue: the designation, date of issue, denomination or denominations, form or forms and tenor of the bonds; the rate or rates of interest payable thereon, or the method of determining the same; the date or dates and amount or amounts of maturity, which need not be in equal par amounts or in consecutive annual installments, provided only that no bond of any issue shall mature later than thirty (30) years from the date of its issue; the manner of selling the bonds, which may be at either public or private sale, for such price or prices as may be determined to be for the best interests of the County; the manner of executing and sealing