SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 48A - Insurance Code

174A 234B.

(E) ANY INSURER OR AGENT THAT ACCEPTS BROKERAGE BUSINESS AND REJECTS THE BUSINESS OF A BROKER SHALL PROVIDE TO THE INSURANCE COMMISSIONER AND THE BROKER, UPON REQUEST OF THE BROKER, THE REASONS IN WRITING FOR THE REJECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 29, 1979.

## CHAPTER 608

(House Bill 1141)

AN ACT concerning

Maryland Housing Fund — Insuring Cooperative Unit
Mortgages

FOR the purpose of authorizing the Maryland Housing Fund to insure purchase loans of cooperative housing units. providing that the term "mortgage" includes loans to finance or refinance the purchase of stock or membership or to rehabilitate units in a cooperative ownership housing corporation; and clarifying the power of the Maryland Housing Fund to insure loans.

BY repealing and reenacting, without amendments,

Article 41 - Governor - Executive and Administrative

Departments
Section 257K(a) and (b)
Annotated Code of Maryland
(1978 Replacement Volume and 1978 Supplement)

BY repealing and reenacting, with amendments,

Article 41 — Governor — Executive and Administrative Departments
Section 257K<del>(a), (b), and</del> (c)
Annotated Code of Maryland
(1978 Replacement Volume and 1978 Supplement)