

portion thereof are to be redeemed and the amount to be redeemed upon such dates, respectively, according to the serial annuity plan applied to said loan as a whole or to the group of certificates evidencing a part of said loan issued at a particular time, as the case may be. Said loan and certificates and every part thereof and the interest payable thereon shall be and remain exempt from State, county and municipal taxation.

2.

That the Board of Public Works is hereby authorized and directed to have prepared proper certificates of indebtedness of the State in good and sufficient form to aggregate the amount of [eighty-eight] ~~FIFTY-FOUR~~ FIFTY-SIX million dollars [(\$88,000,000)] ~~(\$54,000,000~~ 56,000,000) as evidence of such loan; such certificates of indebtedness shall bear date as of the time of their issue as provided in Section 1 of this Act. Each of said certificates shall be signed and countersigned in the manner prescribed by Section 3 of Article VI of the Maryland Constitution.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 29, 1979.

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CHAPTER 564

(House Bill 586)

AN ACT concerning

Health Insurance - Benefits for Services  
of Nurse Practitioners

FOR the purpose of requiring that after a certain date every health insurer, including any profit, nonprofit, and group and blanket health insurer, who proposes to issue a certain type of health insurance policy in Maryland shall ~~include~~ offer the policyholder the option of purchasing benefits for expenses arising from the care, treatment, or services rendered by a nurse practitioner; providing that the State medical assistance program (Medicaid) ~~shall may~~ pay for services rendered by a nurse practitioner; requiring the State Board of Examiners of Nurses to maintain certain lists; establishing a utilization Peer Review Committee to be appointed by the Board; and relating generally to health insurance policies for the services of nurse practitioners.

BY adding to