

(2) Upon the member's death, the reduced retirement allowance shall be continued throughout the life of and paid to such person nominated by written designation duly acknowledged and filed with the board of trustees at the time of retirement; or

(3) Upon the member's death, one half of the reduced retirement allowance shall be continued throughout the life of and paid to such person nominated by the member's written designation duly acknowledged and filed with the board of trustees at the time of retirement; or

(4) Some other benefit or benefits shall be paid either to the member or to such person or persons nominated, if those other benefit or benefits, together with the reduced retirement allowance, are certified by the actuary to be of equivalent actuarial value to the retirement allowance, and are approved by the board of trustees.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 29, 1979.

CHAPTER 563

(House Bill 574)

AN ACT concerning

Outdoor Recreation Land Loan of 1969

FOR the purpose of reducing the authorized aggregate amount of the Outdoor Recreation Land Loan of 1969.

BY repealing and reenacting, with amendments,

Chapter 403 of the Laws of Maryland of 1969
Section 1 and 2

(As last amended by Chapter 564 of the Laws of Maryland of 1975)

Preamble

There has been established a program to finance the acquisition of land and the development of that land by the State and its subdivisions for outdoor public recreational and open space purposes, this program being known as "Program Open Space".