

(H) ALL RETIREMENT ALLOWANCES AND ALL LUMP SUM DEATH BENEFITS ON ACCOUNT OF DEATH IN ACTIVE SERVICE PAYABLE FROM CONTRIBUTIONS OF THE STATE SHALL BE PAID FROM THE ACCUMULATION FUND.

32.

Any such person desiring so to transfer his membership shall notify the administrative head of the retirement system of which he is a member prior to or at the time of his withdrawal therefrom of his intention to enter the other retirement system, and shall request a refund of the total amount of the accumulated contributions standing to his credit in the Annuity Savings Fund, or other corresponding fund, of the system of which he is a member. Upon his entry into the other retirement system and the deposit of such accumulated contributions in the Annuity Savings Fund or other corresponding fund thereof, within one year of the date of such refund, he shall receive [prior] service credit FOR AND IN THE AMOUNT OF BENEFITS in the system to which he has transferred for all service TO HIS CREDIT AS A MEMBER OF THE SYSTEM FROM WHICH HE IS TRANSFERRING. [rendered prior to January 1, 1926, if any, provided he was in the service at any time during the calendar year 1925 and membership service credit for all continuous service since January 1, 1926. Such membership service credit shall be equal to the sum of the credits for (1) service credited as prior service in the system from which he is transferring if such "prior service" was rendered subsequent to January 1, 1926, and prior to the establishment of the system from which he is transferring, and (2) service rendered since January 1, 1926, for which he was entitled to membership credit in the system from which he is transferring, if such sum is greater than the membership service credit for all continuous service since January 1, 1926. Provided, however, that nothing herein shall preclude any elected or appointed member of the General Assembly from so transferring his membership and the deposit of his accumulated contributions into any State retirement system at any time including a time more than one year from the date of refund from the corresponding fund. Any person who had terminated his membership in any retirement system, which is being operated on an actuarial basis, upon deposit into the retirement system he has entered, of the accumulated contributions previously withdrawn from the other actuarial system, with interest to date of deposit, may receive credit for the service that had previously been terminated with the condition, however, that he may not retire within three years after date of entry in the system except for retirement due to disability in which instance the three-year limitation shall not apply.]

32A.

(a) Any employee who is a member of such a retirement system and who transfers to another such system as a result